



KEY INFORMATION MEMORANDUM (KIM)

Arudha Equity Long- Short Fund

(An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.)

Product Label and Risk Band

This product is suitable for investors who are seeking	Risk-band*	Benchmark Risk-band (as applicable)
<ul style="list-style-type: none"> To generate long-term capital appreciation. Investments in a diversified portfolio of equity and equity related instruments, including limited short exposure through derivatives. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	Risk Band Level 5 Arudha Equity Long-Short Fund 	Risk Band Level 5 NIFTY 500 TRI 

*The Risk Band shall be as specified by AMFI.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the investment strategy or model portfolio and the same may vary post NFO when the actual investments are made.

**Offer for Units of Rs. 10 Per Unit for cash during the
New fund Offer Period and at NAV based prices upon re-opening**

New Fund Offer Opens on: March 5, 2026
New Fund Offer Closes on: March 18, 2026
Investment Strategy Re-opens for continuous sale and repurchase on: March 30, 2026

Name of SIF:	:	Arudha SIF
Name of the Mutual Fund	:	Bandhan Mutual Fund
Name of the Asset Management Company	:	Bandhan AMC Limited
Name of the Trustee Company	:	Bandhan Mutual Fund Trustee Limited
Address of the Entities	:	6 th Floor, One World Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013
Website	:	www.arudhasif.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Investment Strategy /SIF, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Investment Strategy Information

Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.arudhasif.com.

The Investment Strategy particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Investment Objective	<p>The Investment strategy seeks to generate long-term capital appreciation by investing in a diversified portfolio of equity and equity-related instruments, including limited short exposure through derivatives</p> <p>There is no assurance that the investment objective of the Investment strategy will be realized.</p>															
Asset Allocation Pattern of the Investment Strategy	<table border="1"> <thead> <tr> <th data-bbox="515 392 1098 504" rowspan="2">Instruments</th> <th colspan="2" data-bbox="1098 392 1401 459">Indicative Allocation (% of total assets)</th> </tr> <tr> <th data-bbox="1098 459 1220 504">Min.</th> <th data-bbox="1220 459 1401 504">Max.</th> </tr> </thead> <tbody> <tr> <td data-bbox="515 504 1098 616">Investments in equity and equity-related instruments (including unhedged short exposure)*</td> <td data-bbox="1098 504 1220 616">80%</td> <td data-bbox="1220 504 1401 616">100%</td> </tr> <tr> <td data-bbox="515 616 1098 683">Investments in Debt and Money Market instruments</td> <td data-bbox="1098 616 1220 683">0%</td> <td data-bbox="1220 616 1401 683">20%</td> </tr> <tr> <td data-bbox="515 683 1098 739">Investments in units issued by InvITs</td> <td data-bbox="1098 683 1220 739">0%</td> <td data-bbox="1220 683 1401 739">20%</td> </tr> </tbody> </table>	Instruments	Indicative Allocation (% of total assets)		Min.	Max.	Investments in equity and equity-related instruments (including unhedged short exposure)*	80%	100%	Investments in Debt and Money Market instruments	0%	20%	Investments in units issued by InvITs	0%	20%	<p>*Maximum short exposure through unhedged derivative positions in equity and equity related instruments: 25%</p> <p>All investments by the investment strategy in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.</p> <p>Pursuant to Clause 12.25.3 of SEBI Master Circular and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days:</p> <ol style="list-style-type: none"> Government Securities T-Bills and Repo on Government securities. <p>The cumulative gross exposure through equity, Debt, Money Market instruments, derivative positions, repo transactions and credit default swaps in corporate debt securities, Infrastructure Investment Trusts (InvITs) and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the investment strategy.</p> <p>The Investment strategy will not invest in unrated debt instruments and Commodity Derivatives.</p> <p>Further, as clarified vide AMFI email dated April 9, 2025, unless otherwise specified –</p> <p>There is no requirement of maintaining a minimum short exposure at all times.</p> <p>Presently, only exchange traded debt derivatives are permitted for investment by investment strategies of SIF for taking short exposure.</p>
Instruments	Indicative Allocation (% of total assets)															
	Min.	Max.														
Investments in equity and equity-related instruments (including unhedged short exposure)*	80%	100%														
Investments in Debt and Money Market instruments	0%	20%														
Investments in units issued by InvITs	0%	20%														

SIF circular dated Feb 27, 2025, explicitly permits investment only in exchange traded derivative instruments, specifically for the purposes other than hedging and portfolio rebalancing. Since there is no specific clause regarding Interest Rate Swaps (IRS) in SIF circular, the provisions regarding IRS as applicable to MF strategies under the MF Master Circular, shall continue to be applicable to SIFs as well.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	up to 20% of the net assets with maximum single party exposure restricted to 5% of the net assets.	Regulation 44(4) of SEBI Mutual Fund Regulations 1996 read with Paragraph 12.11 of the SEBI Master Circular dated June 27, 2024
2	Derivatives for non hedging and other than for portfolio rebalancing purposes	Unhedged Long exposure: Up to 50% of the net assets. Maximum short exposure through unhedged derivative positions in equity and debt instruments: 25%.	SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/ 2025/26 dated February 27, 2025
3	Securitized Debt	up to 10% of the debt portion with maximum single party exposure restricted to 5% of the debt portion of the investment strategy.	Clause 12.15 of SEBI Master Circular on Mutual Funds dated June 27, 2024
4	Overseas Securities	up to 20% of net assets	Para 12.19 of SEBI Master Circular dated June 27, 2024 read with SEBI Circular No. SEBI/HO/ IMD/ IMD-PoD-1/P/CIR/149 dated November 04, 2024
5	InVITS	Up to 20% of the net assets.	Clause 49AA (4) of Chapter VIC and

			Clause 13 in the Seventh Schedule of SEBI Mutual Funds Regulations, 1996
6	Debt instruments with special features (AT1 and AT2 Bonds)	<p>Not more than 10% of NAV of debt portfolio of the scheme in such instruments.</p> <p>No more than 5% of the scheme's debt portfolio NAV shall be invested in instruments issued by a single issuer.</p>	Para 12.2 of SEBI Master Circular dated June 27, 2024
7	Debt Instruments with SO/CE	Upto 10% of the debt portfolio of the Investment strategy and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Investment strategy.	Clause 12.3 of the Master Circular for Mutual Funds dated June 27, 2024
8	Tri-party repos	Yes, in accordance with SEBI Guidelines.	
9	Repo/reverse repo transactions in corporate debt securities	up to the extent permitted by the Regulations (currently up to 10% of total assets, subject to change in line with the regulations from time to time)	Para 12.18 of SEBI Master Circular dated June 27, 2024
10	Credit Default Swaps	The scheme may invest in Credit Default Swaps (CDS) in accordance with the applicable regulations as and when permitted by SEBI/RBI up to the extent permitted by	Para 12.28 of SEBI master circular dated June 27, 2024 read with SEBI circular no SEBI/HO/IMD/PoD2/P/CIR/2024/125 dated September 20, 2024

		the regulations	
11	Any other instruments	Derivatives for hedging purposes- up to 100% of net assets	SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/ 2025/26 dated February 26, 2025
<p>In terms of Regulation 35(5) and SEBI Circular dated February 27, 2025, AMC shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days, while also making recommendations on how to ensure deployment within 30 business days going forward and monitoring the same. The Investment Committee shall examine the root cause for delay in deployment before granting approval for part or full extension. The Investment Committee shall not ordinarily give part or full extension where the assets for any strategy are liquid and readily available.</p> <p><u>Rebalancing due to Short Term Defensive Consideration</u> Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Clause 1.14.1.2 of SEBI Master circular dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.</p> <p><u>Rebalancing due to Passive Breaches</u> Pursuant to clause 2.9 of SEBI Master circular dated June 27, 2024, and circular dated June 26, 2025, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches, the fund manager shall rebalance the portfolio of the Strategy within 30 Business Days. In case the portfolio of the Strategy is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Clause 2.9 of SEBI Master circular dated June 27, 2024.</p>			
Investment Approach	The fund is a open ended investment strategy which aims to generate long-term capital appreciation cross diverse market conditions by predominantly investing in equity/equity related instruments. The portfolio construct of the investment strategy aims to capture upside potential while mitigating downside risks.		

Indicative List of Derivative Strategies:

The Investment strategy may deploy the following the derivative strategies (not limited to), in compliance with SEBI regulations and internal risk management policies. All positions will be maintained within the overall gross exposure cap of 100% and the naked short exposure limit of 25%

- Covered Call – Hold a long position in the underlying asset and sell a call option on the same asset. Generates income but limits upside if the asset surges.
- Protective Put – Buy stock and simultaneously buy a put option as insurance.
- Protective Collar – Hold a long stock, buy a protective put, and sell a call.
- Cash-Secured Put – Sell a put option while holding enough cash to buy the stock if assigned.
- Long Call – Buy a call option to gain leveraged exposure to upside moves.
- Long Put – Buy a put option for leveraged exposure to downside, or for hedging.
- Bull Call Spread – Buy a lower-strike call and sell a higher-strike call (same expiry); bets on moderate upside.
- Bear Put Spread – Buy a higher-strike put and sell a lower-strike put; profits from moderate declines.
- Bull Put Spread – Sell a higher-strike put and buy a lower-strike put; collects premium, profits if underlying doesn't fall.
- Bear Call Spread – Sell a lower-strike call, buy a higher-strike call; profits if underlying doesn't rise past lower strike price.
- Calendar Spread – Sell a near-term option and buy a longer-term option at same strike; profits from time decay differential and volatility.
- Straddle – Buy a call and a put at same strike and expiry; bets on big move in either direction.
- Strangle – Buy OTM call and OTM put; needs big directional move, but at lower premium than straddle.
- Butterfly Spread – Buy lower-strike, sell two middle-strikes, buy higher-strike options (all same expiry); limited risk/reward, bets on low volatility.
- Iron Condor – Sell OTM call/put, buy further OTM call/put (four legs, same expiry); profits in narrow ranges.
- Iron Butterfly – Sell ATM straddle, buy OTM call and put; higher premium than condor, profits if underlying stays flat.
- Synthetic Long/Short – Create exposure equivalent to underlying with options (e.g., long call/short put = synthetic long stock).
- Pair Trades – Take opposite positions in two stocks of the same sector based on bullish/bearish view.
- Hedging – Taking short position in underlying stock holding to prevent downside risk.

- Interest Rate Swaps (IRS): An Interest Rate Swap is an agreement whereby two parties agree to exchange periodic interest payments. The amount of interest payments exchanged is based on some predetermined principal, called notional principal amount. The amount each counterparty pays to the other upon periodic interest rate multiplied by the notional principal amount. The only amount that is exchanged between the parties is the interest payment, not the notional principal amount.
- Forward Rate Agreements (FRA): This is an agreement between two counterparties to pay or to receive the difference between an agreed fixed rate (the FRA rate) and the interest rate prevailing on a stipulated future date based on the notional amount, for an agreed period. In short, in an FRA, interest rate is fixed now for a future period.
- Interest Rate Futures (IRF): An interest rate future is a futures contract with an interest-bearing instrument as the underlying asset. Interest rate futures are used when there is an expectation of interest rate movement adversely in a particular direction.
- Credit Default Swaps (CDS): A credit default swap is a financial derivative that allows an investor to swap or offset their credit risk with that of another investor. A protection buyer buys a CDS from a protection seller, who agrees to reimburse them if the borrower defaults.

These are some of the derivatives where the scheme can invest. For detailed derivative strategies, please refer to SAI.

<p>Risk Profile of the Investment Strategy</p>	<p>SIF Units involve investment risks including the possible loss of principal. Please read the ISID carefully for details on risk factors before investment. Investment Strategy specific Risk Factors are summarized below:</p> <p><i>Investment Strategy specific risk factors</i></p> <ol style="list-style-type: none"> 1. The value of the Scheme’s investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down. 2. The Scheme proposes to invest in equity and equity related instruments. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both micro and macro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme(s) to make intended securities’ purchases due to settlement problems could cause the Scheme(s) to miss certain investment opportunities. 3. While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold. 4. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Scheme(s) can go up and down because of various factors that affect the capital markets in general. 5. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the Regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. This may however increase the risk of the portfolio. 6. The NAV of the Scheme is likely to be affected by changes in the prevailing rates of interest. 7. The AMC may, considering the overall level of risk of the portfolio, invest in lower rated/ unrated securities offering higher yields. This may increase the risk of the portfolio. 8. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make
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intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

9. Different types of securities in which the scheme would invest (bonds / money market instruments etc.) as given in the Scheme Information Document carry different levels and types of risks. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. Corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

10. As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.

11. Apart from normal credit risk, zero coupon bonds carry an additional risk, unlike bonds that pay interest throughout the period to maturity, zero coupon instruments/deferred interest bonds typically would not realise any cash until maturity. If the issuer defaults, the Scheme may not obtain any return on its investment.

12. **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

13. **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

14. **Credit Risk:** In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because

	<p>the credit rating of an issuer goes down.</p> <p>15. Basis Risk (Interest - rate movement): During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.</p> <p>16. Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions, the spreads may move adversely or favourably leading to fluctuation in the NAV.</p> <p>17. Liquidity Risk: Due to the evolving nature of the floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.</p> <p>18. Other Risk: In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments.</p> <p>19. Securities Lending: Engaging in securities lending is subject to risks related to fluctuations in collateral value and settlement/liquidity and counter party risks. The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.</p> <p>Short-selling of Securities: Purchasing a security entails the risk of the security price going down. Short selling of securities (i.e. sale of securities without owning them) entails the risk of the security price going up there by decreasing the profitability of the short position. Short selling is subject to risks related to fluctuations in market price, and settlement/liquidity risks. If required by the Regulations, short selling may entail margin money to be deposited with the clearing house and daily mark to market of the prices and margins. This may impact fund pricing and may induce liquidity risks if the fund is not able to provide adequate margins to the clearing house. Failure to meet margin requirements may result in penalties being imposed by the exchanges and clearing house.</p>
<p>Plans and Options</p>	<p>The Investment strategy has two Plans - Regular Plan & Direct Plan, with a common portfolio and separate NAVs.</p> <p>Both the Plans under the Investment strategy offer Income Distribution cum capital withdrawal Option (IDCW)^ & Growth Option.</p>

^the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

IDCW Option under the Investment strategy offers, Daily (reinvestment of IDCW), Weekly (reinvestment of IDCW), Fortnightly, Monthly, Quarterly, Half yearly, Annual & Periodic frequency (each with Payout of IDCW, Reinvestment of IDCW & Transfer of IDCW option facility).

Please note that where the Unitholder has opted for Payout of IDCW option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Investment strategy.

Default option: The investors must clearly indicate the Option/facility (Growth or IDCW / Reinvestment or Payout of IDCW or Transfer of IDCW) in the relevant space provided for in the Application Form. In case the investor does not select any Option, the default shall be considered as Growth Option for all the Plans of the investment strategy. Within IDCW Option if the investor does not select any facility, then default facility shall be Monthly Reinvestment of IDCW option.

Investors subscribing under Direct Plan of the Investment strategy will have to indicate "Direct Plan" in the application form e.g. "ArudhaEquity Long-Short Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.

Treatment of applications under "Direct" / "Regular" Plans:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

AMC shall ensure that before accepting any business from any MFD, such a MFD is duly empaneled with the AMC. Transactions received, if any, from / under the ARN of a non-empaneled MFD may be processed under Direct Plan, with prompt intimation to the non-empaneled MFD, and the investor.

In cases of wrong/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form the investor/

	<p>distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Further, in case of transactions received from Invalid ARN, the AMC shall follow the guidelines provided in AMFI Best Practise circular dated February 2, 2024.</p>
Applicable NAV (after the Investment Strategy opens for Redemption/repurchase and sale)	<p>Subscription facility is available on a continuous basis.</p> <p>A. Applicable NAV for Subscriptions / Switch-ins (irrespective of application amount):</p> <ol style="list-style-type: none"> 1. In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds received upto 3.00 p.m. for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Strategy before the cut-off time on same day i.e. available for utilization before the cut-off time - the closing NAV of the day shall be applicable 2. In respect of valid applications received after 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Strategy either on same day or before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable 3. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) as per the application are credited to the bank account of the Strategy before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. 4. In case of switch transactions from one strategy to another strategy, units allotment in switch-in strategy shall be in line with the redemption payouts. <p>The aforesaid provisions shall also apply to systematic transactions i.e. Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Transfer of Income Distribution cum capital withdrawal plan etc. irrespective of the installment date or Income Distribution cum capital withdrawal record date.</p> <p>B. For Repurchase/Redemption/Switch-outs:</p> <p>In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p>
Subscription frequency	<p>Investors can subscribe to the Investment Strategy on a daily basis (only on business days) at applicable NAV.</p>

Redemption frequency	Daily (only on business days) or at such frequency as may be decided by the AMC, subject to approval of SEBI.
Minimum Investment Threshold	<p>In term of circular dated February 27, 2025 and April 9, 2025, “The AMC shall ensure that an aggregate investment by an investor across all investment strategies offered by the SIF, at the PAN level, is not less than INR 10 lakh (hereinafter referred to as the ‘Minimum Investment Threshold’). Provided that, the above provisions shall not be applicable for mandatory investments made by AMCs for designated employees under paragraph 6.10 of the Master Circular for Mutual Funds dated June 27, 2024.”</p> <p>Further, in line with circular dated July 29, 2025, in case of any active breach of the Minimum Investment Threshold by an investor, including through transactions on stock exchanges or off-market transfers:</p> <p>a. all units of such investor held across investment strategies of the concerned SIF shall be frozen for debit, and</p> <p>b. a notice of 30 calendar days shall be given to such investor to rebalance the investments in order to comply with the Minimum Investment Threshold. Further, as per AMFI clarification dated July 30, 2025, the 30-day notice/rebalancing period shall commence from the date the AMC/RTA communicates the breach to the investor.</p> <p>c. Pursuant to the notice under para b to the investor:</p> <ul style="list-style-type: none"> • in case investor rebalances his/her investments in SIF within the notice period of 30 calendar days, the units of SIF of such investor shall be unfrozen, and no further action shall be taken with regard to compliance with Minimum Investment Threshold. • in case the investor fails to rebalance the investments within the aforesaid 30 calendar day period, the frozen units shall be automatically redeemed by the AMC, at the applicable Net Asset Value of the next immediate business day after the 30th calendar day of the notice period. <p>For the purpose of SIF, the ‘Active Breach’ shall mean fall in the aggregate value of an investor’s total investment across all investment strategies of SIF, below the Minimum Investment Threshold of INR 10 lakh, on account of any transactions (i.e. redemption, transfer, sale etc.) initiated by the investor.</p> <p>Passive breaches (occurrence of instances not arising out of omission and commission by AMC), such as those caused by a decline in Net Asset Value (NAV), shall not be treated as a violation of the Minimum Investment Threshold. However, if the total investment value falls below the threshold due to a passive breach, the investor shall only be permitted to redeem the entire remaining investment amount from the SIF.</p>
Minimum Application Amount/ Number of Units	<p>During NFO: Minimum Investment Amount: Rs. 10,00,000 and in multiples of Re. 1/- thereafter</p>

On continuous basis:

Initial Minimum Investment Amount: Rs.10,00,000/- and in multiples of Re. 1/- thereafter

Initial Minimum Investment amount for accredited investor* during NFO and on Continuous basis: Rs.1,00,000/- and in multiples of Re. 1/- thereafter.

On continuous basis:

Systematic Investment Plan (SIP) / Systematic Withdrawal Plan (SWP) /Systematic Transfer Plan (STP) shall only commence upon re-opening of the Investment Strategy.

The clauses on SWP and STP will be subject to compliance with provisions mentioned under “Minimum investment threshold” as stated under Clause “Minimum threshold requirement and consequences of non- maintenance” of this ISID. Also, the clause mentioned under “Redemption Frequency” will be applicable.

Note:

Allotment of units will be done after deduction of applicable stamp duty.

On Continuous Basis: -

Particulars	Details
Initial Investment	Rs.10,00,000/- and any amount thereafter
Additional Purchases	Rs.10,000/- and any amount thereafter
SIP	Rs. 10,000/- and in multiples of Re. 1 thereafter [Minimum 6 instalments]
SWP	Rs. 10,000/- and in multiples of Re. 1 thereafter [Minimum 6 instalments]
STP (in)	Rs. 10,000/- and in multiples of Re. 1 thereafter [Minimum 6 instalments]

Note – The AMC may offer SIP, SWP and STP for SIF, while ensuring compliance with the Minimum Investment Threshold.

The clauses on SWP and STP will be subject to compliance with provisions mentioned under “Minimum investment threshold” as stated under Clause “Minimum threshold requirement and consequences of non- maintenance” of this ISID. Also, the clause mentioned under “Redemption Frequency” will be applicable.

The Minimum Investment Threshold of INR 10 lakh shall apply exclusively to investments under SIF and shall not include investments made by the investor in Bandhan Mutual Fund Schemes. Further, as per AMFI clarification dated July 30, 2025, the switch

	<p>transactions between MF schemes and SIF investment strategies are not permitted, unless permitted by SEBI.</p> <p>*Note : “Accredited Investor” shall have the same meaning as assigned to it in clause (ab) of sub-regulation (1) of regulation 2 of the SEBI (Alternative Investment Funds) Regulations, 2012:</p> <p><i>As per SEBI (Alternative Investment Funds) Regulations, 2012; “Accredited investor” means any person who is granted a certificate of accreditation by an accreditation agency who,</i></p> <p><i>(i) in case of an individual, Hindu Undivided Family, family trust or sole proprietorship has:</i></p> <p><i>(A) annual income of at least two crore rupees; or</i></p> <p><i>(B) net worth of at least seven crore fifty lakh rupees, out of which not less than three crores seventy-five lakh rupees is in the form of financial assets; or</i></p> <p><i>(C) annual income of at least one crore rupees and minimum net worth of five crore rupees, out of which not less than two crore fifty lakh rupees is in the form of financial assets.</i></p> <p><i>(ii) in case of a body corporate, has net worth of at least fifty crore rupees;</i></p> <p><i>(iii) in case of a trust other than family trust, has net worth of at least fifty crore rupees;</i></p> <p><i>(iv) in case of a partnership firm set up under the Indian Partnership Act, 1932, each partner independently meets the eligibility criteria for accreditation:</i></p> <p><i>Provided that the Central Government and the State Governments, developmental agencies set up under the aegis of the Central Government or the State Governments, funds set up by the Central Government or the State Governments, qualified institutional buyers as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Category I foreign portfolio investors, sovereign wealth funds and multilateral agencies and any other entity as may be specified by the Board from time to time, shall deemed to be an accredited investor and may not be required to obtain a certificate of accreditation.</i></p>
<p>Notice period (Maximum duration of notice period shall not exceed 15 working days.)</p>	<p>Not Applicable. This is an open-ended investment strategy.</p>
<p>Dispatch of Repurchase (Redemption) Request</p>	<p>Timeline for Dispatch of redemption proceeds: The Fund shall dispatch the redemption proceeds within 3 (three) working days from the date of acceptance of duly filled in redemption request at any of the official point of acceptance of transactions.</p> <p>Further, the investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/</p>

	<p>74 / 2022-23 dated January 16, 2023, read with clause 14.2 of SEBI Master Circular dated June 27, 2024 (“SEBI Master Circular”), the AMC might follow the additional timelines as prescribed. In case the Redemption proceeds are not made within 3 working Days of the date of redemption or repurchase, interest will be paid @15% per annum or such other rate from the 4th day onwards, as may be prescribed by SEBI from time to time. Refer SAI for details on exceptional scenarios.</p> <p>Timeline for Dispatch of IDCW: The Fund shall dispatch the IDCW warrant to the unitholders shall be made within seven working days from the record date. The record date shall be two working days from the issue of public notice, wherever applicable, for the purpose of payment of dividend.</p> <p>In the event of delay the AMC shall pay to the concerning investor’s interest @15% p.a. for delayed period beyond the specified period of seven (7) working days from the record date.</p>
Benchmark Index	Nifty 500 Total Return Index (TRI)
Dividend /IDCW Policy	The investment strategy will endeavor to declare IDCW from time to time. The IDCW shall be dependent on the availability of distributable surplus as on the Record Date. The SIF is not assuring any declaration of dividend under IDCW option nor is it assuring that it will make any IDCW distributions. All IDCW distributions would depend on the performance of the investment strategy.
Name of the Fund Manager	Mr. Nilesh Saha and Mr. Brijesh Shah
Name of the Trustee Company	Bandhan Mutual Fund Trustee Limited

How has the investment strategy performed (if applicable)	This strategy is a new strategy and does not have any performance track record
Expenses of the Scheme and Recurring expenses	<p>A. <u>NEW FUND OFFER (NFO) EXPENSES</u></p> <p>These expenses are incurred for the purpose of various activities related to the NFO like marketing and advertising, registrar expenses, printing and stationary, bank charges etc.</p> <p>The NFO expenses for launch of investment strategy will be borne by the AMC.</p> <p>B. <u>ANNUAL RECURRING EXPENSES</u></p> <p>These are the fees and expenses for operating the strategy. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below:</p>

The AMC has estimated that upto 2.25% (plus additional expenses as permitted under SEBI Regulations) of the daily net assets of the strategy will be charged to the strategy as expenses.

As per SEBI (MF) Regulations, 1996, recurring expenses will not exceed the following limits :

1. on the first Rs. 500 crore of the Strategy's daily net assets, will not exceed 2.25%
2. on the next Rs. 250 crore of the Strategy's daily net assets, will not exceed 2.00%
3. on the next Rs. 1,250 crore of the Strategy's daily net assets, will not exceed 1.75%
4. on the next Rs. 3,000 crore of the Strategy's daily net assets, will not exceed 1.60%
5. on the next Rs. 5,000 crore of the Strategy's daily net assets, will not exceed 1.50%
6. on the next Rs. 40,000 crore of the Strategy's daily net assets, total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
7. on the balance of the Strategy's daily net assets, will not exceed 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.

For the actual current expenses being charged, the investor should refer to the website of the SIF.

Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)
Investment Management & Advisory Fee	Upto 2.25%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	

Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness	
Brokerage & transaction cost pertaining to distribution of units	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	
Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)^	Upto 2.25%
Additional expenses under regulation 52 (6A) (c)	Upto 0.05%

^ In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

In line with SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025, read with SEBI circular no. HO/(83)2025-IMD-POD-1/I/2027/2026 dated January 7, 2026, with effect from March 1, 2026, distributors shall be eligible for additional commission in the following manner:

A. New investments / inflows eligible for the additional commission

–

- New individual investors (new PAN) from B-30 cities, at the mutual fund industry level;
- New women individual investors (new PAN) from both Top 30 and B-30 cities.

B. Incentive Structure: AMCs shall pay additional commission to distributors for onboarding aforesaid eligible new investors as per point A above, as per following structure:

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.

The additional distribution commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back provisions. The additional commission shall be in addition to the existing trail commission paid to the distributor from the scheme.

Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30. cities has not been claimed for the same woman investor/ investment. Dual incentives for the same investor/investment shall not be permitted.

Further, as directed by SEBI, AMFI has vide email dated December 27, 2025 issued the implementation standards in consultation with SEBI, to ensure uniform implementation of the SEBI circular dated November 27, 2025.

@Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 1, 2023, to align with Indian Accounting Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e. forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan. All fees and expenses charged in a direct plan (in percentage terms) under various heads including the Investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

The AMC shall adhere provisions of Chapter 10 of SEBI Master Circular dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

All scheme related expenses including commission paid to distributors, shall be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such

	<p>expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.</p> <p>The Fund / the AMC shall adopt full trail model of commission in the Scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.</p> <p>All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.</p> <p>No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.</p> <p>Illustration in returns between Regular and Direct Plan:</p> <table border="1" data-bbox="555 728 1390 1099"> <thead> <tr> <th>Particulars</th> <th>Regular Plan</th> <th>Direct Plan</th> </tr> </thead> <tbody> <tr> <td>Amount invested at the beginning of the year (Rs.)</td> <td>10,000</td> <td>10,000</td> </tr> <tr> <td>Returns before Expenses (Rs.)</td> <td>1,500</td> <td>1,500</td> </tr> <tr> <td>Expenses other than Distribution Expenses (Rs.)</td> <td>150</td> <td>150</td> </tr> <tr> <td>Distribution Expenses (Rs.)</td> <td>50</td> <td>-</td> </tr> <tr> <td>Returns after Expenses at the end of the year (Rs.)</td> <td>1,300</td> <td>1,350</td> </tr> <tr> <td>Returns</td> <td>13,00%</td> <td>13.50%</td> </tr> </tbody> </table>	Particulars	Regular Plan	Direct Plan	Amount invested at the beginning of the year (Rs.)	10,000	10,000	Returns before Expenses (Rs.)	1,500	1,500	Expenses other than Distribution Expenses (Rs.)	150	150	Distribution Expenses (Rs.)	50	-	Returns after Expenses at the end of the year (Rs.)	1,300	1,350	Returns	13,00%	13.50%
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<p>Load Structure</p>	<p>Exit Load is an amount which is paid by the investor to redeem the units from the Investment strategy. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the Arudha SIF (www.arudhasif.com) or may call at (toll free no.1-800-26666 88/ 1-800-2666688.) or your distributor.</p> <table border="1" data-bbox="555 1355 1390 1579"> <thead> <tr> <th>Type of Load</th> <th>Load chargeable (as %age of NAV)</th> </tr> </thead> <tbody> <tr> <td>Exit Load:</td> <td>If redeemed/switched out on or within 30 days from the date of allotment: 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.</td> </tr> </tbody> </table> <p>All switches will be treated as redemption in the source strategy and subscription in the destination strategy, with the exit load as may be applicable.</p> <p>No Exit load will be charged in case of switches made between different Plans and Options within the same investment strategy.</p>	Type of Load	Load chargeable (as %age of NAV)	Exit Load:	If redeemed/switched out on or within 30 days from the date of allotment: 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.																	
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<p>Additional Investment Strategy related disclosures</p>	<p>i. Investment Strategy's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.) – This is a new strategy and hence currently no portfolio holdings declared. The investor can refer the below Functional website link for the details as and when made</p>																					

available.

ii. Functional website link for Portfolio Disclosure - www.arudhasif.com

iii. Portfolio Turnover Rate particularly for equity oriented Investment Strategies shall also be disclosed.

iv. Aggregate investment in the Investment Strategy by:

Sr. No.	Category of Persons	Net Value	
		Units	NAV per unit
1.	Concerned Investment Strategy's Fund Manager(s)		
This strategy is a new strategy and hence this disclosure is currently not available			

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard kindly refer SAI.

v. Investments of AMC in the Investment Strategy –

This strategy is a new strategy and hence this disclosure is currently not available. Refer <https://arudhasif.com/downloads/> for the details of the investments of AMC in the Investment Strategy.

Subject to the Regulations, the AMC may invest in the Investment Strategy during the NFO and/or on ongoing basis. However, the AMC shall not charge any investment management and advisory fee on such investment in the Investment Strategy, in accordance with sub-regulation 17 of Regulation 25 of SEBI (Mutual Funds) Regulations, 1996 ('Regulations'), the Regulations and shall charge fees on such amounts in future only if the SEBI Regulations so permit.

As per the amended regulations i.e. sub-regulation 16(A) in Regulation 25 of the Regulations, the asset management companies ('AMCs') are required to invest such amount in such Investment Strategy (s) of the Specialized Investment Fund, based on the risk associated with the investment strategy, as may be specified by the Board from time to time. Accordingly, it is decided that based on the risk band assigned to the Investment Strategy(s), in terms of Clause 17.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the AMC shall invest minimum amount as a percentage of assets under management ('AUM') in their Investment Strategy (s) in line with the Clause 6.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

The Investment Strategy may invest in another Mutual fund (including Investment strategy) managed by the same AMC or by any other the AMC without charging any fees on such investments, provided that

	<p>aggregate inter-strategy/scheme investment made by all mutual fund scheme and investment strategies managed by the same AMC or by any other AMC shall not exceed 5% of the net asset value of the fund house. For detailed provisions refer SAI.</p>			
<p>Daily Net Asset Value (NAV) Publication</p>	<p>The AMC will prominently calculate and disclose the first NAV under the Investment Strategy not later than 5 Business Days from the date of allotment under the NFO.</p> <p>NAV will be determined for every Business Day except in special circumstances. NAV calculated upto three decimal places.</p> <p>NAV of the Investment strategy shall be made available on the website of AMFI (www.amfiindia.com) and the SIF website (www.arudhasif.com) by 11.00 p.m. on all business days. The NAV shall also be available on the call free number 1-800-300-66688 and on the website of the Registrar CAMS (www.camsonline.com).</p> <p>In case the NAV is not uploaded by 11 pm it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the AMC shall issue a press release giving reasons and explaining when the AMC would be able to publish the NAV.</p> <p>However, whenever the Investment Strategy also invests in foreign securities, the NAVs of Investment Strategy shall be updated on daily basis on the website of the SIF (www.arudhasif.com/nav) and on the website of AMFI by 10:00 a.m. of the following business day in line with Paragraph 8.2 of Master Circular for mutual funds.</p> <p>In case of non-availability of price/valuation for the underlying overseas investments before aforementioned timeline, consequent to which there would be inability in capturing same day price/valuation for such underlying investments, then NAV of the Investment Strategy will be declared as and when the price/valuation for such underlying securities/ Funds is available.</p>			
<p>Tax treatment for the Investors (Unitholders)</p>	<p>For details on taxation please refer to the clause on Taxation in the SAI apart from the following:</p> <p>The information is provided for general information purposes only. However, in view of the individual nature of tax implications, each investor is advised to consult his or her own tax adviser with respect to the specific tax implications arising out of his or her participation in the investment strategy.</p> <table border="1" data-bbox="582 1912 1355 1980"> <thead> <tr> <th data-bbox="582 1912 860 1980">Particulars</th> <th data-bbox="860 1912 1126 1980">Investors</th> <th data-bbox="1126 1912 1355 1980">Investment Strategy/ SIF</th> </tr> </thead> </table>	Particulars	Investors	Investment Strategy/ SIF
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	<table border="1" data-bbox="582 230 1355 555"> <tr> <td data-bbox="582 230 863 338">Tax on Dividend /Income Distribution under IDCW Option</td> <td data-bbox="863 230 1129 338">Slab rates plus applicable surcharge and cess</td> <td data-bbox="1129 230 1355 338" rowspan="3">NIL</td> </tr> <tr> <td data-bbox="582 338 863 448">Long Term Capital Gains (Holding Period > 12 months)</td> <td data-bbox="863 338 1129 448">12.5% (under section 112A of the Act)</td> </tr> <tr> <td data-bbox="582 448 863 555">Short Term Capital Gains (Holding Period < 12 months)</td> <td data-bbox="863 448 1129 555">20% (under section 111A of the Act)</td> </tr> </table> <p data-bbox="539 600 1394 701"># Excluding applicable surcharge and cess. Equity-oriented investment strategy will also attract securities transaction tax (STT) at applicable rates.</p> <p data-bbox="539 745 1394 846">For better understanding of the terms used in and the classification and the tax position brought out in the above table, please refer to the clauses on Taxation in the SAI.</p> <p data-bbox="539 891 1394 958">Tax rates for resident and non-residents shall be increased by applicable surcharge and health and education cess.</p>	Tax on Dividend /Income Distribution under IDCW Option	Slab rates plus applicable surcharge and cess	NIL	Long Term Capital Gains (Holding Period > 12 months)	12.5% (under section 112A of the Act)	Short Term Capital Gains (Holding Period < 12 months)	20% (under section 111A of the Act)
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For Investor Grievances please contact	Contact details for general service request and for compliant resolution: E-Mail : Investormf@bandhanamc.com Toll-Free : 1-800-266 66 88/ 1-800-300 666 88 Details of Investor Relation Officer Name : Ms. Neeta Singh Address and Contact Number: Bandhan AMC Limited, 6th Floor, One World Centre, 841, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013 Contact number: 022 66289999 E-Mail : neeta.singh@bandhanamc.com							
Unitholders' Information	Periodic Disclosures such as Half yearly disclosures, half yearly results, annual report Portfolio disclosure: The SIF shall disclose portfolio (along with ISIN), including derivative instruments, as on the last day of every alternate month (i.e. as on the end of May, July, September, November, January and March) for all its investment strategies (including debt based investment strategies) on the respective AMC website and on the website of AMFI within 10 days from the close of such month in a user friendly and downloadable spreadsheet format. All other provisions regarding portfolio disclosure applicable to Mutual Fund scheme, shall also be applicable to the investment strategies under the SIF. Monthly / Half yearly Portfolio Disclosures: The SIF shall disclose portfolio (along with ISIN) as on the last day of the month / half year for this strategy on website of the SIF (www.arudhasif.com) and AMFI (www.amfiindia.com) within 10 days from the close of each month / half year in a user-friendly and							

downloadable spreadsheet format. In case of unitholder whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail address are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. An advertisement shall be published in at least one English daily newspaper and Hindi daily newspaper disclosing the hosting of strategy's half yearly portfolio on the website of AMC and AMFI. Investors may also place a specific request to the Mutual Fund for sending the half yearly portfolio through email.

Physical copy of statement of strategy's portfolio shall be provided without charging any cost, on specific request received from the unitholder.

Fortnightly Portfolio Disclosures:

Pursuant to Clause 5.1.1 of SEBI Master Circular dated June 27, 2024, the AMC shall also disclose portfolios of debt mutual fund scheme on fortnightly basis within 5 days of every fortnight. These shall also be displayed on the website of the SIF (www.arudhasif.com) and AMFI (www.amfiindia.com) in a user-friendly and downloadable spreadsheet format.

Physical copy of statement of strategy's portfolio shall be provided without charging any cost, on specific request received from the unitholder.

Half Yearly Financial Results

The SIF shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the SIF is situated. The unaudited financial results will be displayed on the website of the SIF (www.arudhasif.com) and that of AMFI (www.amfiindia.com).

Annual Report

Strategy wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as under:

(i) by e-mail to the Unit holders whose e-mail address is available with the Fund,

(ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the strategy wise annual report on the website of the AMC.

The physical copy of the strategy wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the strategy annual report shall be displayed prominently on the website of the SIF (www.arudhasif.com) and that of AMFI (www.amfiindia.com).

The AMC shall also provide a physical copy of abridged summary of the annual report, without charging any cost, on specific request received from the unitholder. A copy of strategy wise annual report shall also be made available to unitholder(s) on payment of nominal fees.

Risk Band

In accordance with Clause 12.1 of SEBI Circular on Specialized Investment Fund dated February 27, 2025, the potential risk associated with the investment strategies of the SIF shall be depicted through a pictorial risk meter, termed as “Risk-band”.

The Risk-band shall have following five levels of risks for investment strategies (as well as their respective benchmarks) of SIF:

- Risk Band Level (Lowest Risk)
- Risk band level 2
- Risk band level 3
- Risk band level 4
- Risk band level 5 (Highest Risk)

The Risk Band level shall be assigned based on the portfolio characteristics of the investment strategy, using a standardized evaluation methodology.

Risk-band will be evaluated monthly, and SIF/AMCs must disclose it on their websites and AMFI’s website within 10 days after month-end.

Further, pursuant to clause 12.5 of SEBI Circular on Specialized Investment Fund dated February 27, 2025, any change in risk band shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular investment strategy.

SIFs shall disclose the risk level of investment strategies as on March 31st of every year, along with the number of times the risk level has changed over the year, on their websites and AMFI website.

Investors may please note that the risk-band disclosed is basis internal assessment of the investment strategy portfolio as on the date of disclosure

Strategy Summary Document

	<p>Pursuant to SEBI advisory dated December 28, 2021, a standalone strategy document called 'Strategy Summary Document' for all the investment Strategies of Arudha SIF has been hosted on its website (www.arudhasif.com) which contains all the details of the Strategy including but not limited to Strategy features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. The Strategy Summary Document is uploaded on the website of the SIF, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).</p>
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Date: February 6, 2026